

Building a Responsible Fossil Fuel Company



Predator Oil & Gas Holdings plc
Investor Presentation
January 2019

Overview



- Company listed on the London Stock Exchange's Main Market with a Standard Listing (Lon: PRD)
- Predator aims to be a responsible fossil fuel company making the reduction of CO2 emissions a priority.
- Focussed on Gas, which has lower CO2 emissions than oil, and sequestering CO2 for Enhanced Oil Recovery in Trinidad.
- Experienced management team with extensive sector experience and corporate governance expertise
- Predator has established a portfolio of attractive assets:
 - CO2 Enhanced Oil Recovery project in Trinidad to provide early cash flow
 - 2 significant gas exploration and appraisal projects offshore Ireland close to existing infrastructure
 - An exciting gas exploration project in Morocco close to major gas pipeline
- Management aligned with shareholder interests through large shareholdings
- Funded for near term operations

Corporate Snapshot



Market:	London Main Market Standard List
Ticker:	PRD
Share Price:	6.65p
Market Cap:	£6.66 million
Shares in Issue:	100,137,121
Options:	10,013,712
Warrants:	4,016,962 (at 2.8p)

Significant Shareholders

Shareholder	% Shareholding
Paul Griffiths*	44.71%
Ronald Pilbeam*	7.26%
Paul Formanko	3.36%
Carl Kindinger*	1.66%
* Board or management	

Share Price Performance



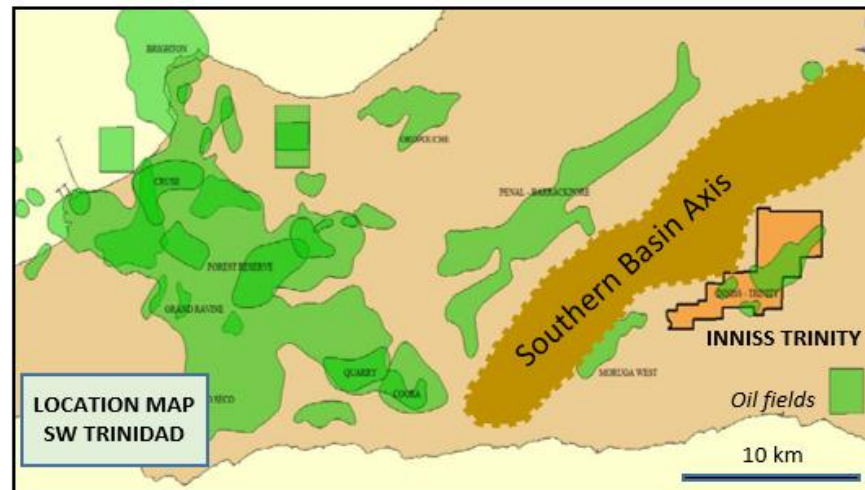
A lush tropical landscape featuring a body of water in the center, surrounded by dense greenery and trees. In the background, a building with a blue roof is visible through the trees. The scene is framed by thick foliage in the foreground.

Trinidad Enhanced Oil Recovery

Trinidad CO2 Enhanced Oil Recovery



- Predator is applying proven North American CO2 Enhanced Oil Recovery (“EOR”) technology to a mature producing oil field – Inniss-Trinity
- Entered into a well participation agreement with FRAM Exploration (Trinidad) Limited (“FRAM”), funding the cost of two pilot CO2 production wells on the Inniss Trinity Field (FRAM Operator) in return for 50% of revenues from production (100% until cost recovery)
- Initial reservoir engineering study completed, independently validating feasibility of the technical case for CO2 EOR operations
- Expected combined production rate of 300 bopd from first 2 wells
- Start up capital costs estimated at \$600,000 – funded from existing cash within Predator
- Subject to successful pilot, potential exists to target between 8.12 and 15.62 million barrels of incremental resources.



Predator has an option to acquire FRAM for \$4.25 million (expires June 2019)

Trinidad CO2 Supply



The Republic of Trinidad and Tobago petrochemical industry:

- 11 ammonia plants and 7 methanol plants
- 4,280,240 metric tonnes of products exported 2013
- 300 mm cf/d CO2 vented into atmosphere
- 95% pure CO2 source available for EOR
- Predator is implementing EOR which is a Government Designated Strategy
- Massy Gas Products is the only supplier of CO2 in Trinidad and Predator has an exclusive agreement with Massy for the supply of CO2.
- Massey has also agreed to provide the engineering for delivery of CO2 to the wellheads exclusively for Predator.
- Predator is the only company in Trinidad currently capable of executing CO2 EOR due to its exclusive rights to surplus CO2
- 67,771 metric tonnes of CO2 sequestered per day in Year 1 on Innis Trinity Pilot EOR project
- 24,736,570 metric tonnes CO2 sequestered in Year 1 – builds sequestration capacity for European Global Carbon Credits Initiative
- Predator will utilise up to 25% of current CO2 emissions from ammonia plants



Planning Meeting On-Site with Massy Engineers



Portable Massy CO2 Storage Tanks

Why Trinidad?

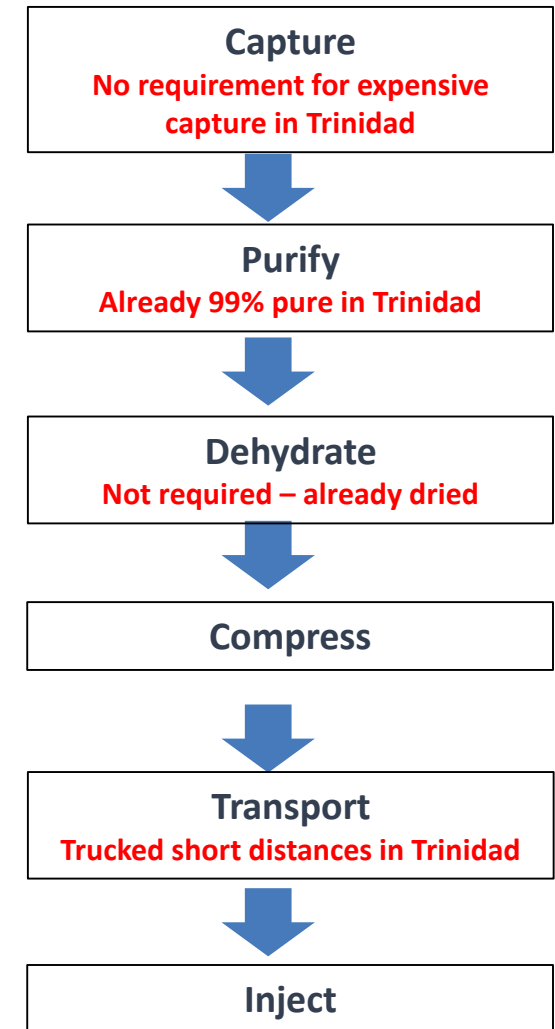


Source

- EOR grade CO₂: 95% pure and suitable for safe transport by pipeline
- 40 kilometres from the Innis Trinity Oil Field reducing pipeline capital costs
- Consolidated supply chain
- Joint Venture with Trinidad's only CO₂ Supplier, Massey. Secured exclusivity for entire CO₂ Supply
- 20-tonne trucks and CO₂ storage tanks supplied by Supplier

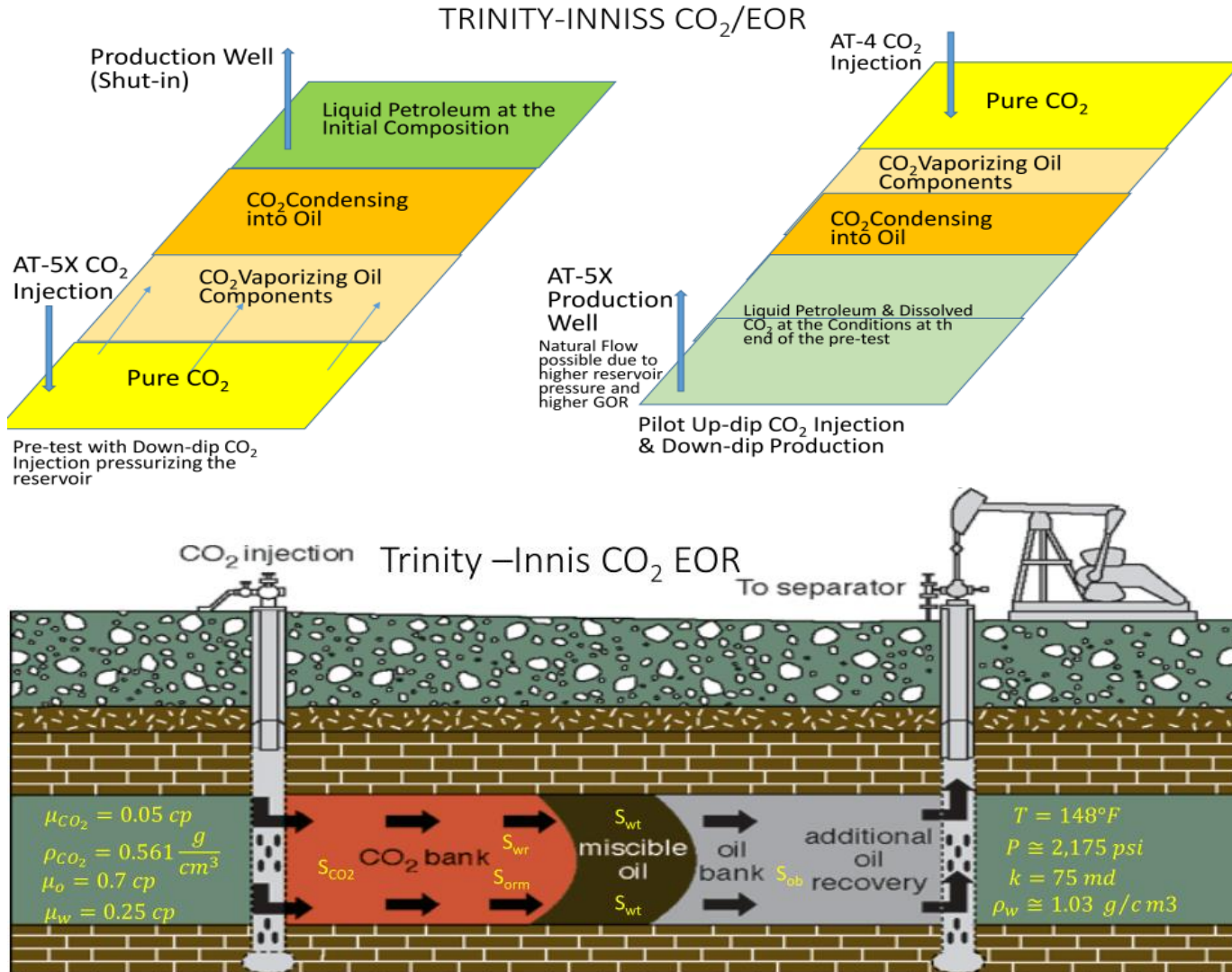
Worldwide Comparison

- Global projects mainly limited to USA (minor Australia, China, Turkey)
- Cost of CO₂ is a barrier – has to be captured in Europe – very high capital investment
- Requires cheap source of CO₂ naturally occurring in USA but long-distance transport
- Technology is proven – issue is economics
- Predator has consolidated supply chain in Trinidad for trucked CO₂





Trinidad CO2 Enhanced Oil Recovery – How it Works



- Liquid CO₂ injected lower on the structure (AT-5X) at a pressure close to virgin pressure before production ever started
- Reservoir is re-pressurized – no oil production at this time
- Liquid CO₂ is then injected higher on the structure (AT-4) to maintain reservoir pressure as oil is produced (AT-5X)
- CO₂ liquid vaporizes in the hotter reservoir and then cool and condenses into the oil making the oil less viscous and easier to flow – particularly from poorer quality reservoirs
- Dissolved CO₂ increases the Gas Oil Ratio and, combined with the increased reservoir pressure, gives the energy for gas lift of the oil to surface
- Miscible CO₂ flood is ideal as the CO₂ combines with the oil to form a single very mobile phase
- Maximum overall theoretical oil recovery ranges from 73 to 91% for the Inniss-Trinity reservoirs if miscibility is achievable – in practice actual recoveries will be lower
- **CO₂ EOR restores well deliverability and increases reserves**



CO2 Pilot Well Work Programme

- No new drilling required
- Simple modification of wellheads for production from CO2 EOR wells
- Low cost well workovers
- Good site conditions for access for 20-tonne CO2 trucks and for storage tanks
- Existing oil gathering facilities with export to Petrotrin pipeline

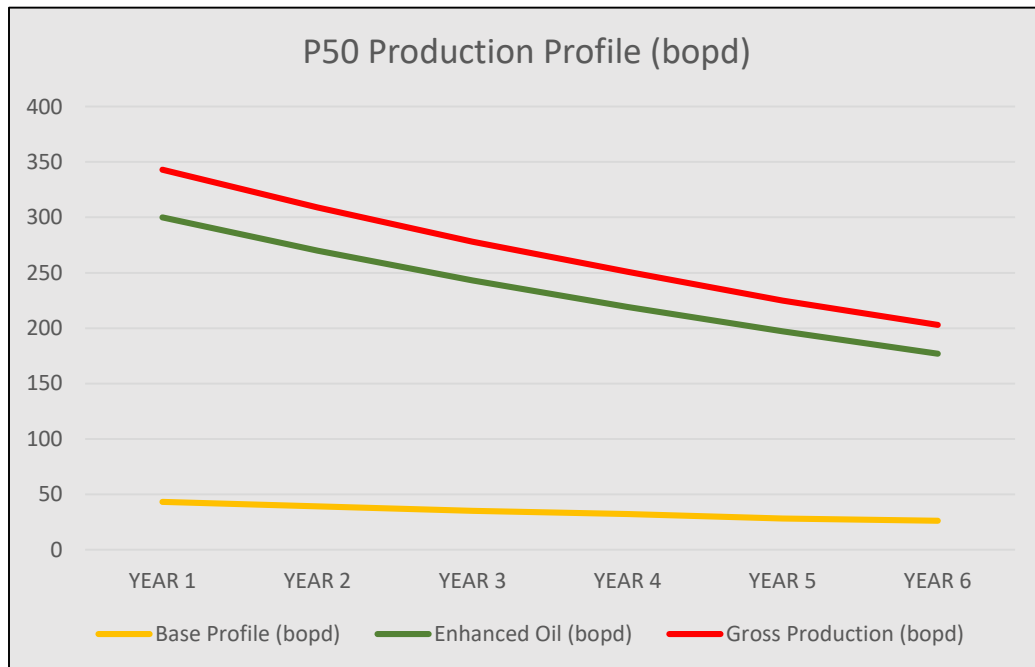




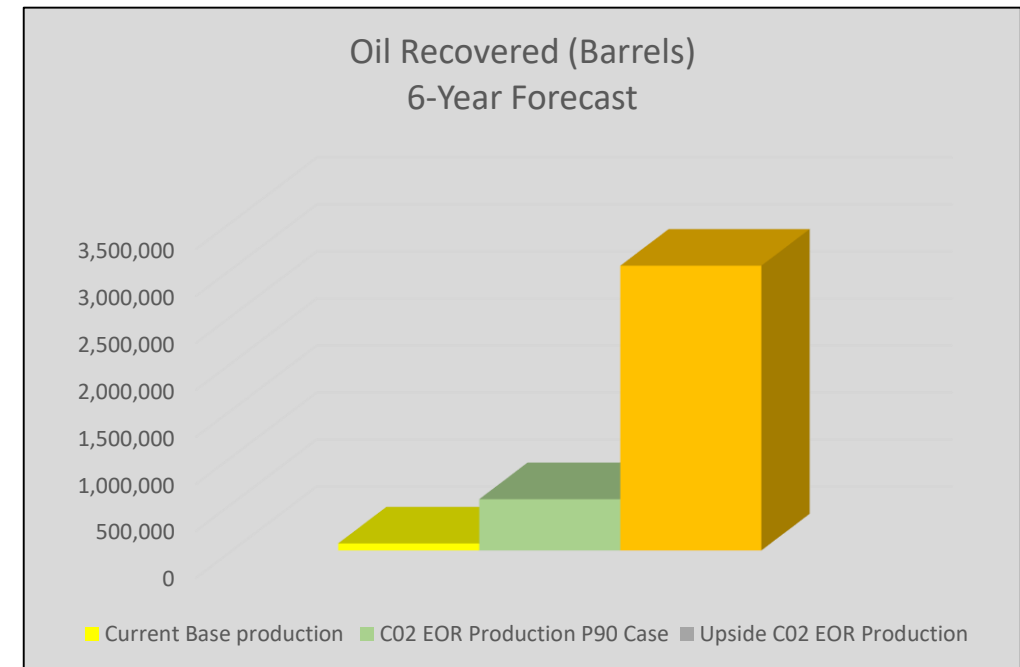
Innis Trinity Field – 6 Year Production Profile

- CO2 injection is forecast to lead to a 4- to 6-fold increase in current well productivities
- Target production forecasts for H1 2019 are in the range 300 – 400 bopd

Forecast Uplift in Production with CO2 EOR (green) Compared to Current production (yellow) – 2 Production Wells



Uplift in Oil recovered with CO2 EOR (orange) 8 Production Wells

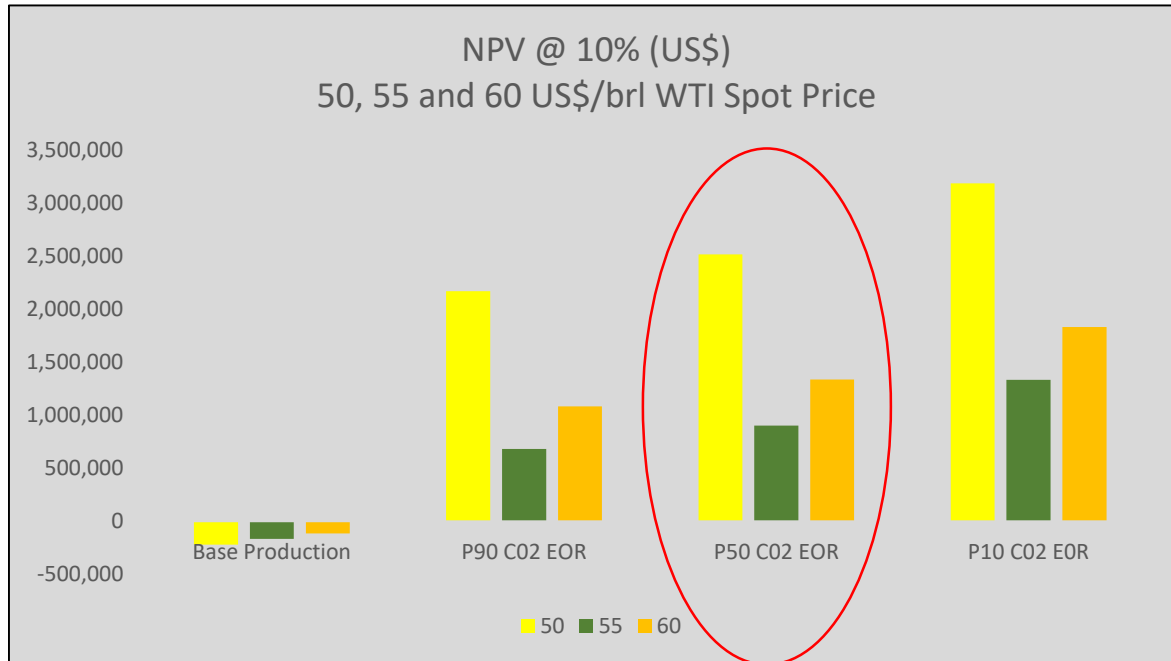




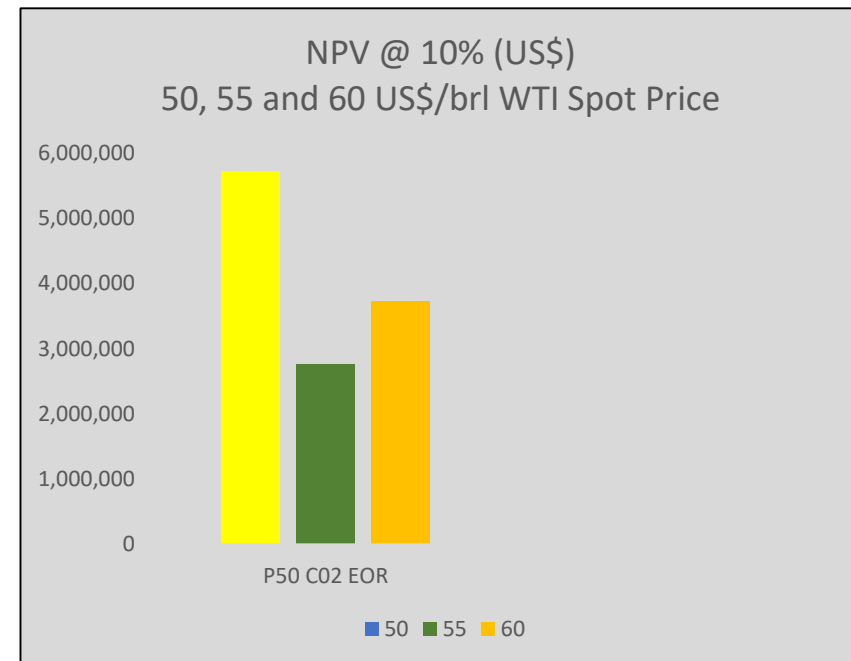
Innis Trinity Field – 6 Year Production Profile

- Substantial historical accumulated tax losses can be offset against 50% Profit Tax creating very high IRR's given low Capex requirement
- IRR between 154% and 281% depending on oil price for an investment of \$750,000
- When oil price is greater than US\$50/bbl the Supplementary Profit Tax applied in Trinidad has a huge effect on the NPV of the project

Discounted Cumulative Cash for P50 Profile with NPV 10%
50% Profit Tax Applied



Uplift in Discounted Cumulative Cash for P50 Profile with NPV 10%
Historical Tax Losses Offset against 50% Profit Tax Applied

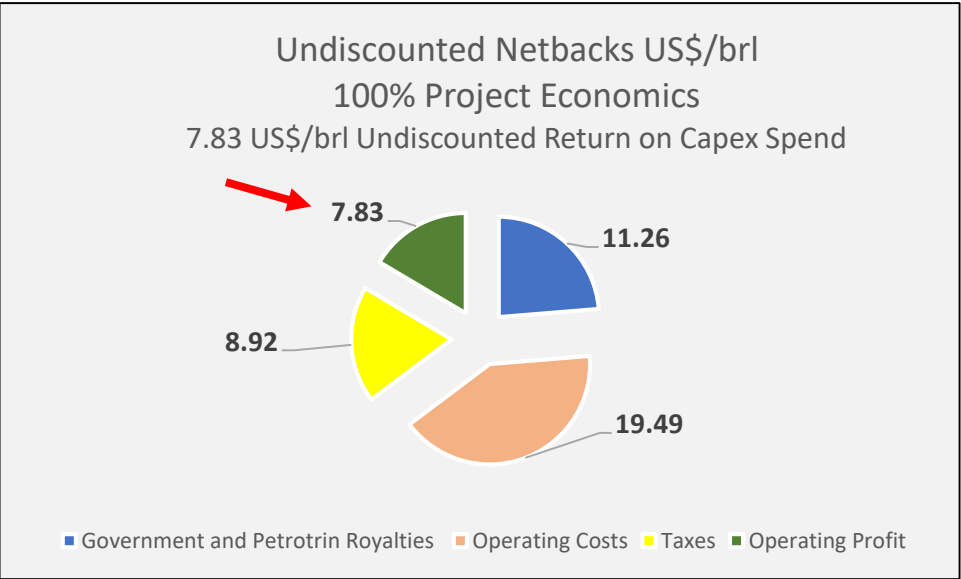


Comparison of Netbacks with and without Historical Tax Losses

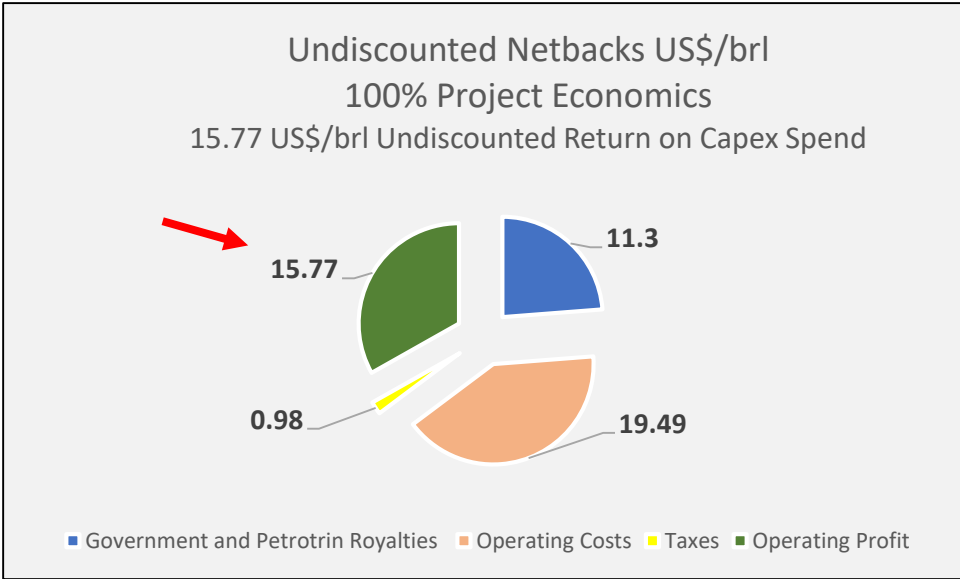


WTI Spot Price US\$50/brl (Realised Price US\$47.5/brl)
 P50 PRODUCTION PROFILE

No Tax Losses Applied



With Tax Losses Applied



CO2 EOR - Managements Economic Indicators – Year 1



In US\$/bbl – WTI Spot Price 19/10/2018 unescalated 68.65 (65.22 5% discount local sale)

Project Phase	CAPEX	State Royalties	Taxes	OPEX	Post Tax Net-Back	Pre-Tax Net-Back	BOPD (Year 1) Most Likely
Phase 2 – Pilot 2 Producers AT-4 Block – 90 Days	29.1	20.9	8.7	26.2	9.4		227
Phase 2A – Pilot 2 Producers AT-4 Block – 337 Days	8.7	20.9	8.7	24.1	11.5		227
Phase 3 – Pilot 7 Producers AT-4 Block	4.1	20.9	9	16.3	19.1		446
Full-Field CO2 EOR 12 injectors 42 producers	3.5	20.9	19.98	14.85	16.1	9.52 ¹	2,758

¹ After tax losses used up

PHASE	PRODUCTION YEAR 1 (bo)	Undiscounted Post-Tax Net-Back Year 1 (US\$)
PHASE 2	20,700	195,000
PHASE 2A	73,125	840,000
PHASE 3	154,722	2,955,000
FULL-FIELD	953,920	9,100,000

Pilot CO2 – Risks and Objectives



- Pilot CO2 injection volumes and rates must be verified by field operations
 - Greater volumes of CO2, and therefore more time, may be required to repressurise the AT-4 fault compartment if the compartment communicates with and leaks to other areas of the Inniss Trinity field
- Pilot oil production rates must be verified by field operations
 - Reservoirs may not deliver at the calculated rates if there are significant unswept volumes of water in the reservoirs. Miscible CO2 flood may not occur if reservoir conditions are not optimum
- Injection pressures must be carefully managed so as not to fracture the reservoir rock – Pilot Project critical to reduce risk
- Pilot will determine the true potential for vertical and lateral communication between different reservoir packages and is essential information prior to designing a Full-Field CO2 EOR delivery system
- A fall in oil prices combined with poor production rates & high CO2 injection volumes would make CO2 EOR uneconomic
 - At current oil prices **120 bopd** is breakeven for the Pilot CO2 (**assuming 337 days production**)
 - At **US\$ 55/brl** then **150 bopd** is breakeven

CO2 Summary - Strategy For Growth



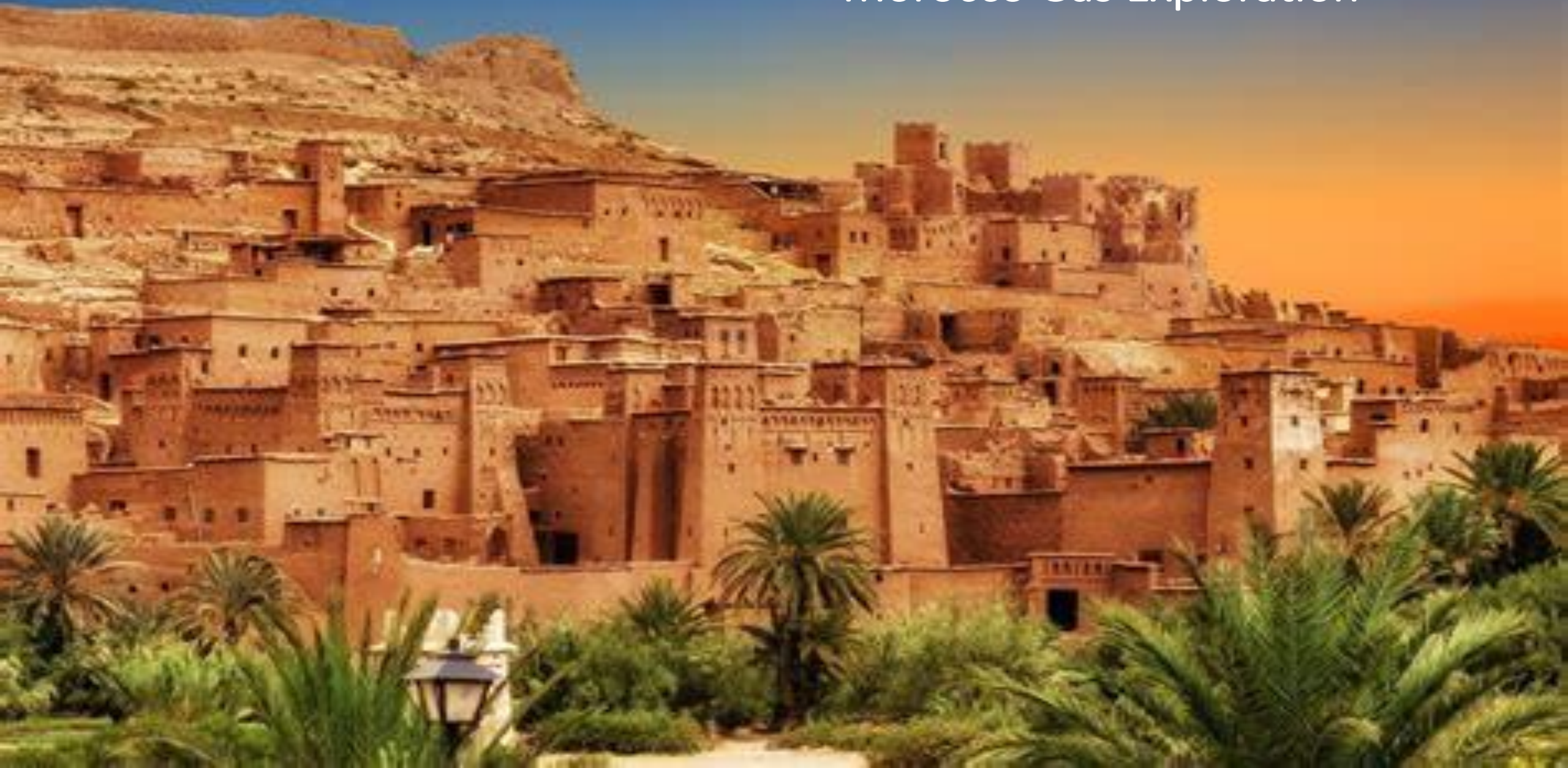
- **Proven** technology
- **Proven** oil production history and extensive database from previous operators Texaco and Shell
- **Production** growth potential is well understood and potentially **material**
- **Not** capital intensive – can accrete reserves through applying organic cash flow
- **Reduce** CAPEX and OPEX costs per barrel through upscaling
- **Exclusivity for CO2 Supply**

Supply plus our developing CO2 EOR understanding and expertise create the technical and commercial basis to evaluate the potential acquisition of FRAM Exploration Trinidad Ltd by 30 June 2019 and to develop other CO2 EOR opportunities onshore Trinidad

- **Carbon Market**

Predator is positioning itself in the “CO2 Sequestration Space” through CO2 EOR in response to the European Commission Programme for Capacity Building related to Multi-lateral Environmental Agreements in African, Caribbean and Pacific countries, with the aim of fully taking part in the **carbon market** through capacity building

Morocco Gas Exploration



Morocco – Reducing CO2 Emissions



- In Morocco, 80.4% of thermal electricity generating capacity is based on coal (with minor fuel oil)
- There is a Gas requirement of 920 mm cfgpd to replace high carbon fuel
- Subject to explorations success on the Guercif field, Predator can supply initially 400 mm cfgpd representing a reduction of approximately 26.7% of CO2 emissions created by electricity generation

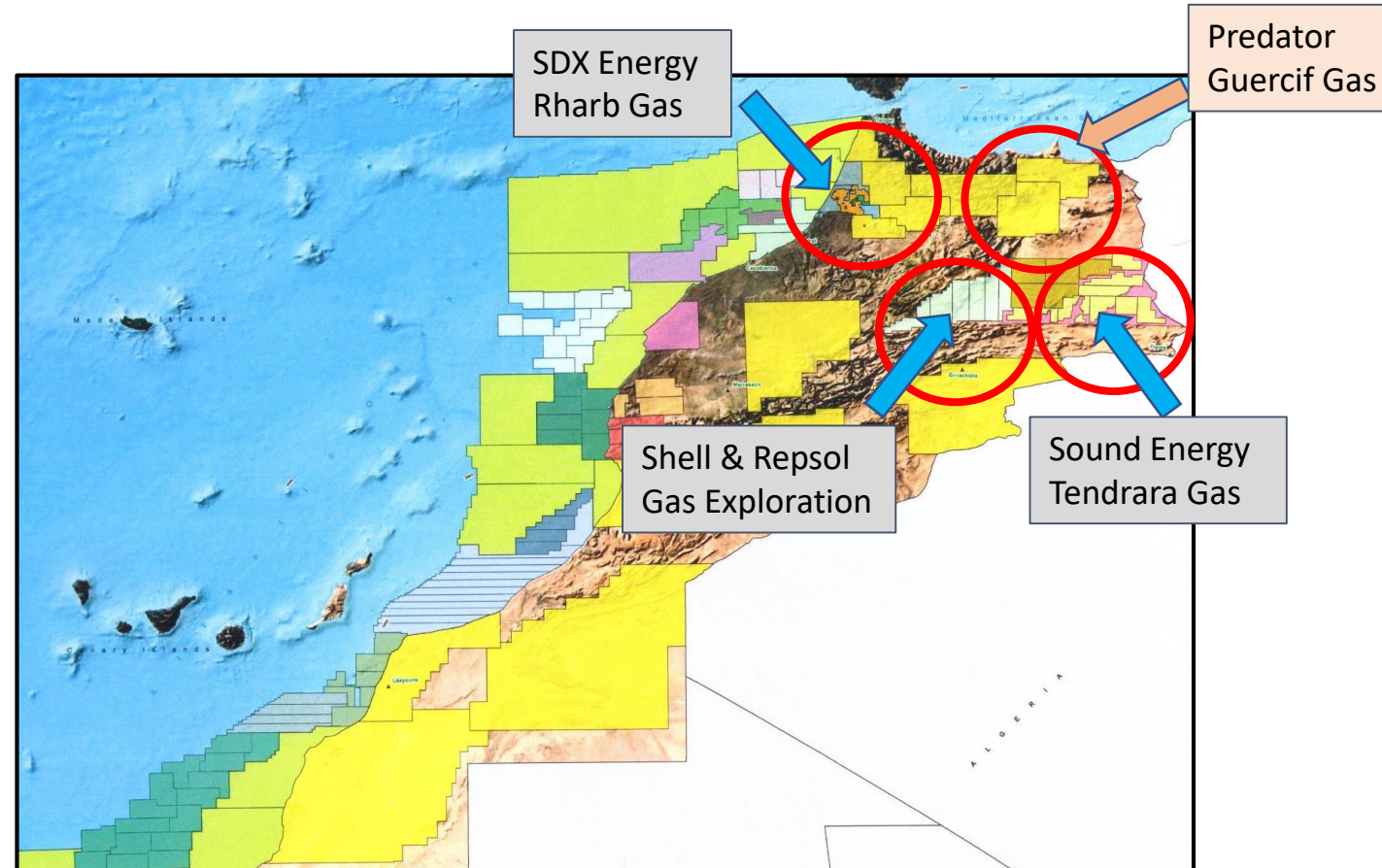
Thermal [\[edit\]](#)

Thermal power station	Community	Coordinates	Fuel type	Capacity (MW)	Year completed	Name of Owner	Notes
Jorf Lasfar Thermal Power Station	Jorf Lasfar	33.105225°N 8.636734°W	Coal	2,016 ^[3]	2001	TAQA Morocco	Operational
Safi Thermal Power Station	Safi	32.147652°N 9.281060°W	Coal	1,386 ^[4]	Expected 2018	Safi Energy Company (GDF Suez + Mitsui & Co + Nareva)	Under construction
Nador Thermal Power Station	Nador		Coal	1,320	Est. 2021 ^[5]	ONEE	Projected
Al Wahda Thermal Power Station	Al Wahda		Natural gas	800	2010	Endesa/ONEE	Operational
Kenitra Thermal Power Station	Kenitra		Coal Natural gas	300 315	1978 2012	ONEE	Operational
Mohammedia Thermal Power Station	Mohammedia	33.681114°N 7.435791°W	Fuel oil & Coal	600	2007 ^[6]	ONEE	Operational
Jerada Thermal Power Station	Jerada		Coal	515	2017	ONEE	Operational
Tahaddart Thermal Power Station	Tangier		Natural gas	384	2005	Endesa/ONEE	Operational

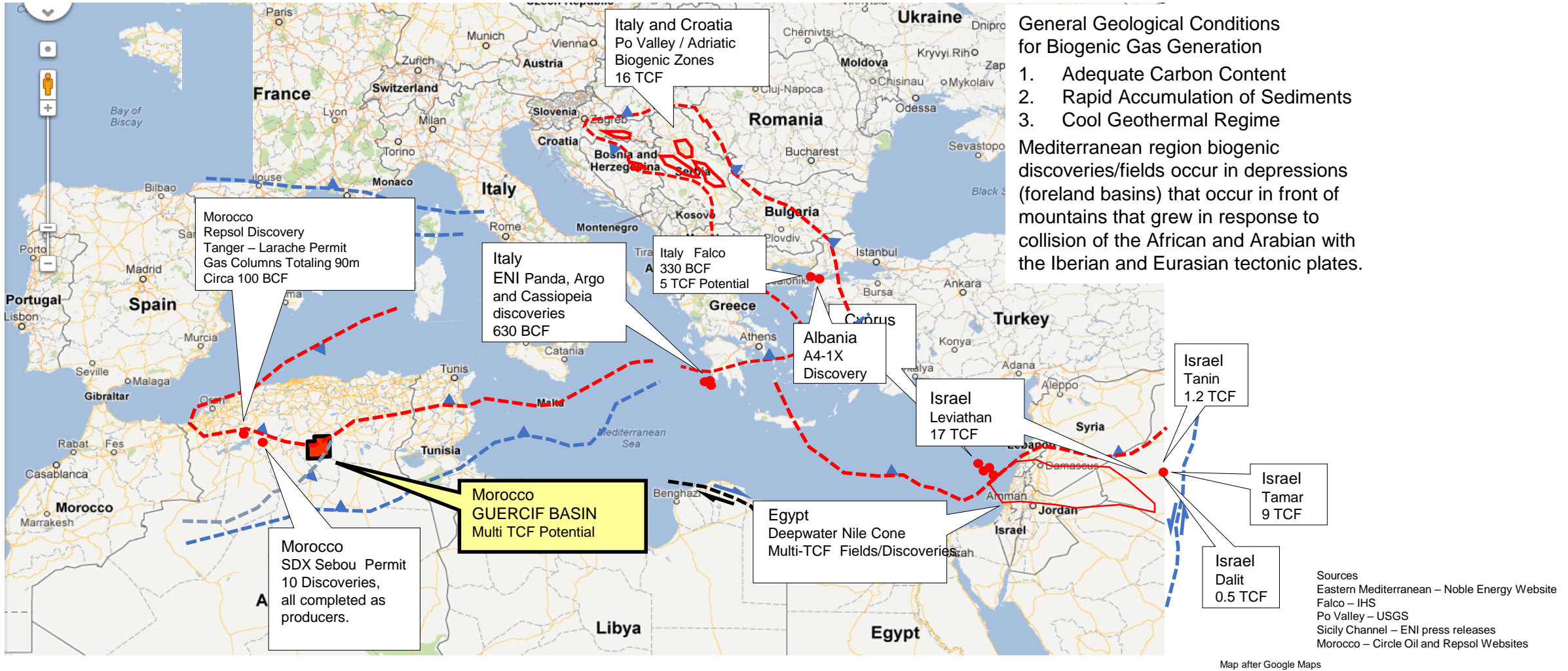
Morocco – Guercif Licence



- Opportunity for early cash flow on drilling success due to strong gas market; high gas prices; and proximity of gas infrastructure (Maghreb Gas Pipeline passes through the Licence Application Area)
- Low cost onshore drilling due to shallow targets – 500 to 1,500 metres (< US\$ 2 million for tested well)
- One of the World’s best fiscal terms for petroleum exploration and production – 5% royalty and 10 year tax holiday
- PREDATOR has a high groundfloor (75%) equity interest in the Guercif Application and will be the designated Operator
- Seismic amplitude anomaly exists in the Licence Application Area covering 50+ sq. km.
- CPR (2013) gives 250 BCF of Recoverable Resources net to Predator interest with 21% COS at an EMV of US\$83.33 million (397 million unrisked). Based on 40-foot single gas reservoir only – potential for multiple, stacked gas reservoirs in Miocene (Tortonian and Messinian)
- Potential missed hydrocarbon gas pay in offset well GRF-1 – potential 128 feet of untested gas pay

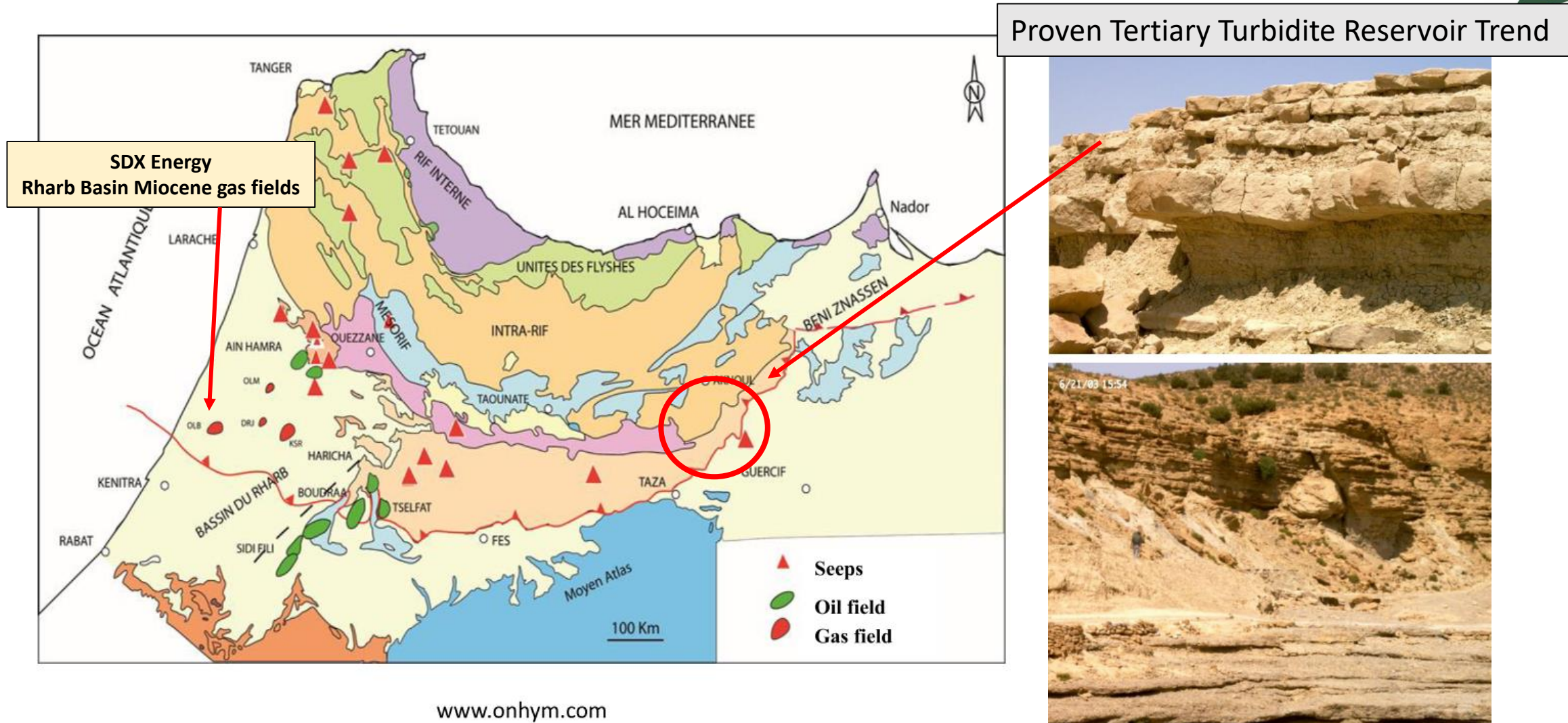


A Regional Pan Mediterranean Biogenic Gas Play

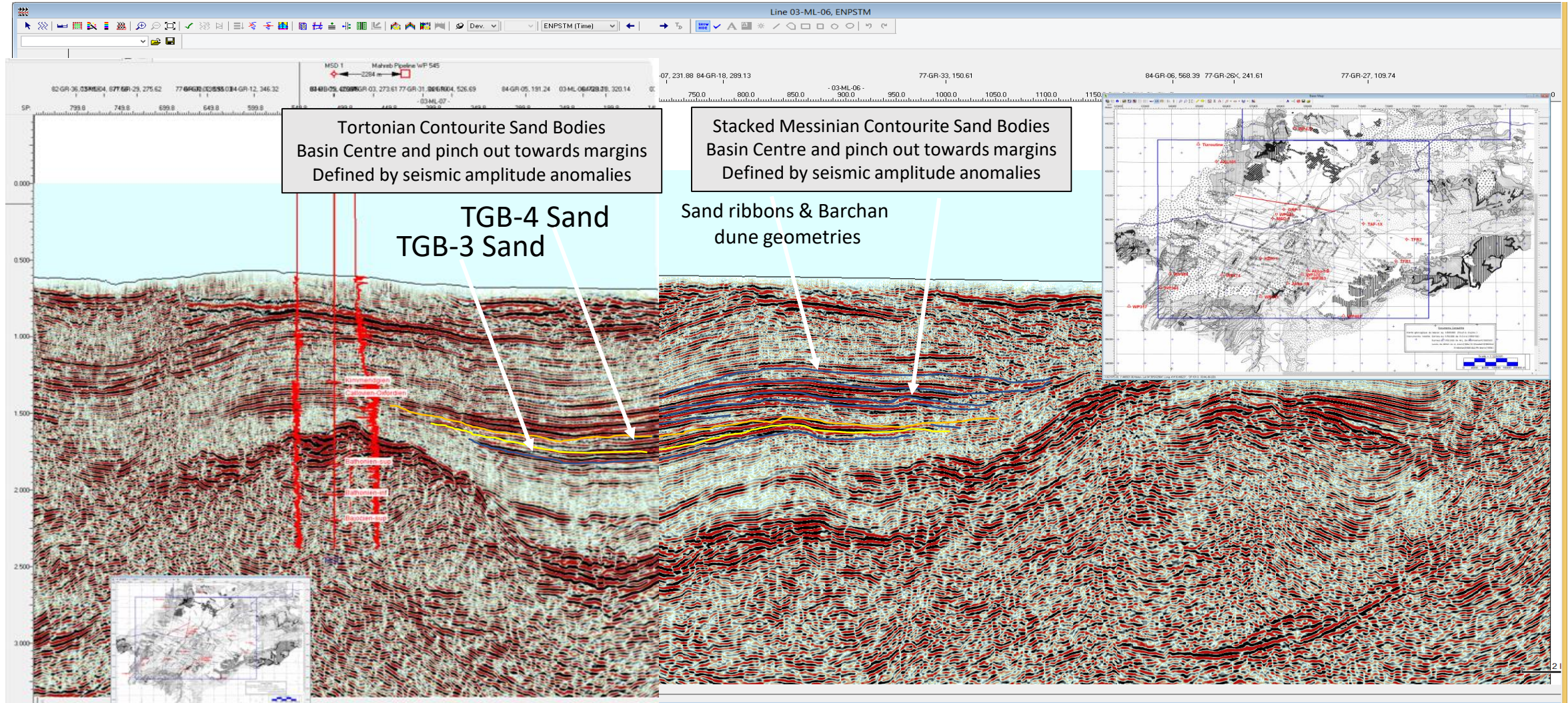




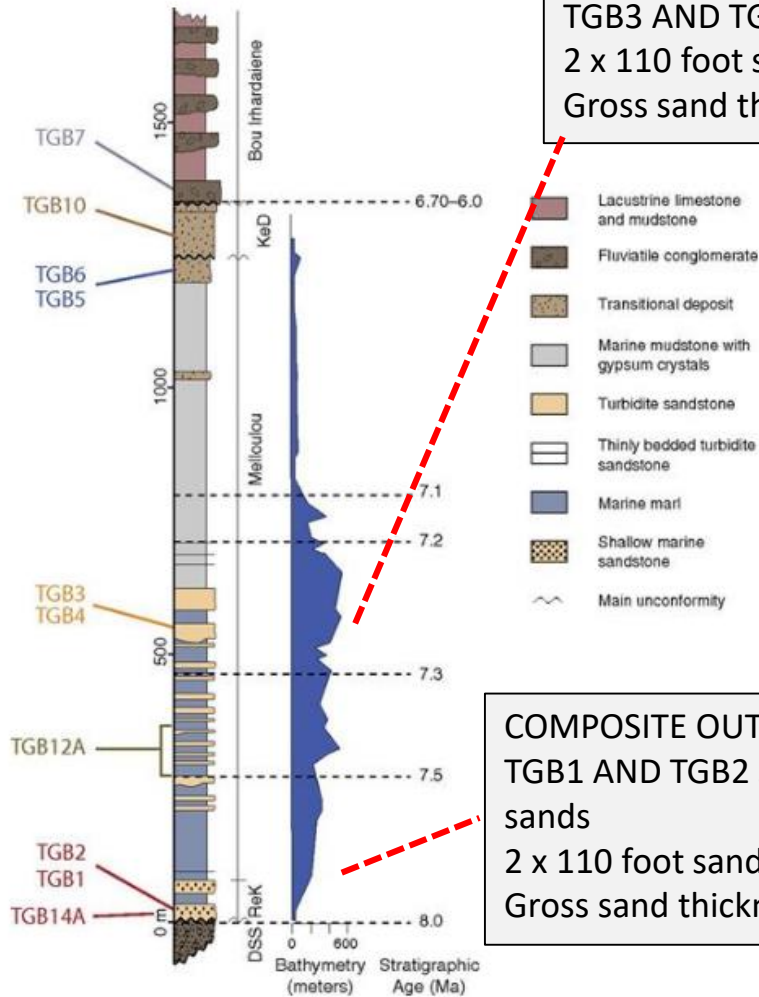
Guercif – Prospective Fairway for Miocene Turbidite Gas Sands



Guercif – Drill Ready Multiple Stacked Basin Centre Gas Sands



Partially De-Risked by Gas Shows and Untested Gas Pays in Offset Well GRF-1



COMPOSITE OUTCROP SECTION
TGB3 AND TGB4 Turbidite Sands
2 x 110 foot sand bodies
Gross sand thickness 220 feet

COMPOSITE OUTCROP SECTION
TGB1 AND TGB2 Shallow marine sands
2 x 110 foot sand bodies
Gross sand thickness 220 feet

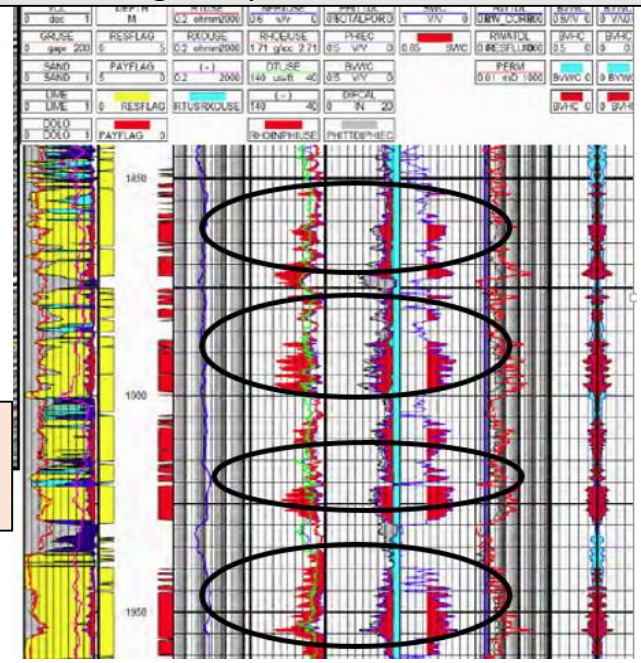
A - Indices GRF-1 Mud Log Gas Shows in TGB3 and TGB-4 Sands

1) Des traces de gaz ont été observées au chromatographe dans les zones suivantes:

- 510 à 580 m : (argile grise) - CA : 0,15 à 0,35 %
- 685 à 705 m : (alternances de grès fin et d'argile grise) - C1 : 0,30 %
- 855 à 895 m : (argile sableuse) - C1 : 0,20 %
- 990 à 1010 m : (argile grise) - C1 : 0,15 %
- 1100 à 1180 m : (argile grise) - C1 : 0,20 à 0,50 % - C2 : Traces
- + 1245 à 1430 m : (argile grise) - C1 : 0,10 à 0,25 %

2) Aucun indice d'hydrocarbure liquide n'a été observé.

GRF-1 Transatlantic Log Analysis Gas in TGB3 and TGB-4 Sands



Net gas sand - 128 ft.
Average Ø - 20%
Average Sg - 65%

Guercif - Work Programme and Budget



- The initial licence period is 30 months
- Paying 100% of work programme (ONHYM 25% carried through exploration)
- Strategy is to farm out for a carry on work programme
- Bank Guarantee of US\$1.5 million required on award of licence – refundable against work programme spend

Work Programme & Budget	US\$
250kms of 2D seismic reprocessing for AVO analysis	150,000
Drilling One exploration well (2,000 meters commitment depth)	2,000,000
Guercif geological studies – NuTech Petrophysics Palaeogeography, Source Rock Studies, Migration Routes, Moroccan Gas Market Study	165,000
Guercif Licence G&A – 30 months	725,000
ONHYM Training Budget – 30 months	104,000
Contingency – 10%	314,000
Total	3,485,000



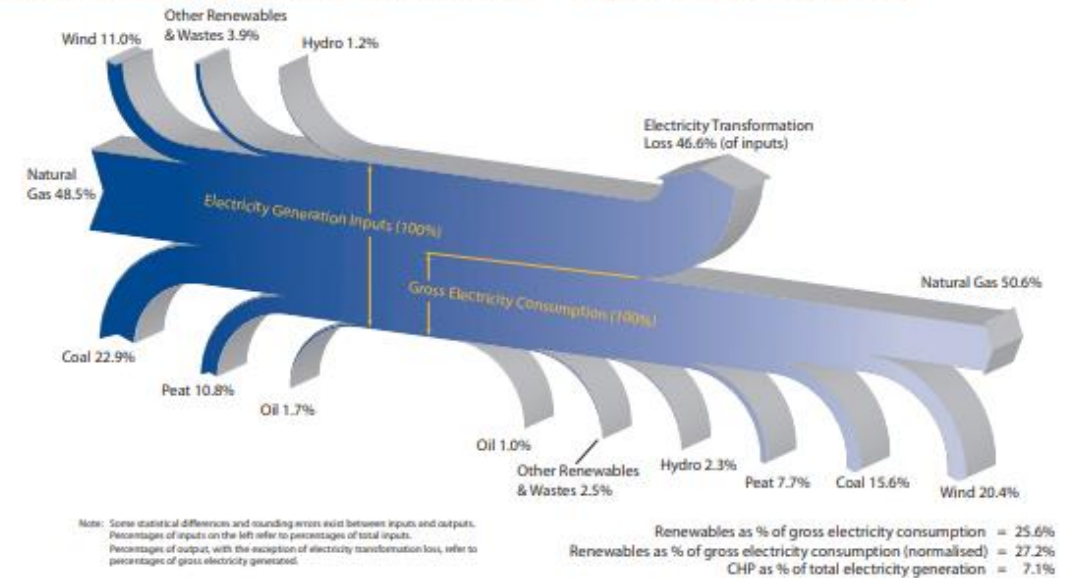
Ireland Gas Exploration and Appraisal

Gas in Ireland – Reducing CO2 Emissions



- In 2016 Ireland's CO2 emissions were 32% higher than the European average (source OECD)
- This is mainly due to the use of high carbon fuels such as coal and peat, less so oil, for electricity generation
- Avoided CO2 emissions from renewable energy for 2017 were 4.2 Mt CO2
- In 2016 23% of Irish electricity was generated by coal and peat representing 6,829 Kt CO2 emissions
 - or a ratio of 2.74 CO2 emission units to 1.0 unit of electricity generated
- 50.6% of electricity was generated by natural gas representing 5,471 Kt CO2 emissions
 - or a ratio of 0.86 CO2 emission units to 1.0 unit of electricity generated
- Predator indigenous gas assets close to infrastructure can replace coal and peat for electricity generation to save 4.334 Mt CO2 emissions per annum (compared to 4.2 Mt CO2 saved by the entire renewable industry in 2017)
- Developing Predator's indigenous gas assets would generate Euros 3.65 Billion in government taxes for the Predator gas depletion profiles under the new fiscal regime

Figure 18: Flow of Energy in Electricity Generation 2016 — Input and Output Shares by Fuel



seai SUSTAINABLE ENERGY AUTHORITY OF IRELAND

ENERGY-RELATED CO₂ EMISSIONS IN IRELAND 2005-2016

2018 Report



Gas in Ireland – Reducing CO2 Emissions



Figure 17: Electricity Generation CO₂ Emissions by Fuel

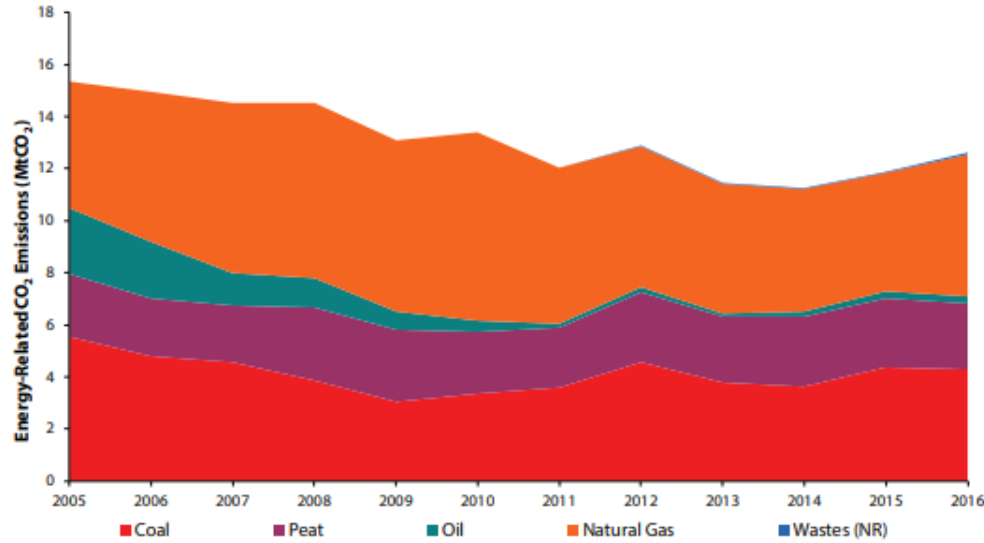


Table 14: Energy-Related CO₂ Emissions in Electricity Generation

	Growth %		Average annual growth rates %				Quantity (kt CO ₂)		Shares %	
	2005 – 2016	'05 – '16	'05 – '10	'10 – '15	2016	2005	2016	2005	2016	
Fossil Fuels (Total)	-18.1	-1.8	-2.6	-2.5	6.1	15,325	12,550	100.0	99.6	
Coal	-22.8	-2.3	-9.4	5.2	-1.8	5,547	4,280	36.2	34.0	
Peat	5.4	0.5	-0.5	2.5	-4.5	2,419	2,549	15.8	20.2	
Oil (Total)	-90.1	-18.9	-29.8	-9.0	-6.9	2,513	250	16.4	2.0	
Fuel Oil	-92.7	-21.2	-32.1	-10.9	-9.9	2,283	166	14.9	1.3	
Gas Oil and Refinery Gas	-83.9	-15.3	-17.4	-6.2	-42.6	208	33	1.4	0.3	
Gas	12.9	1.1	8.4	-8.9	20.7	4,846	5,471	31.6	43.4	
Non-Renewable (Wastes)	-	-	-	-	-1.3	-	52	-	0.4	
Total	-17.8	-1.8	-2.6	-2.4	6.0	15,325	12,601			

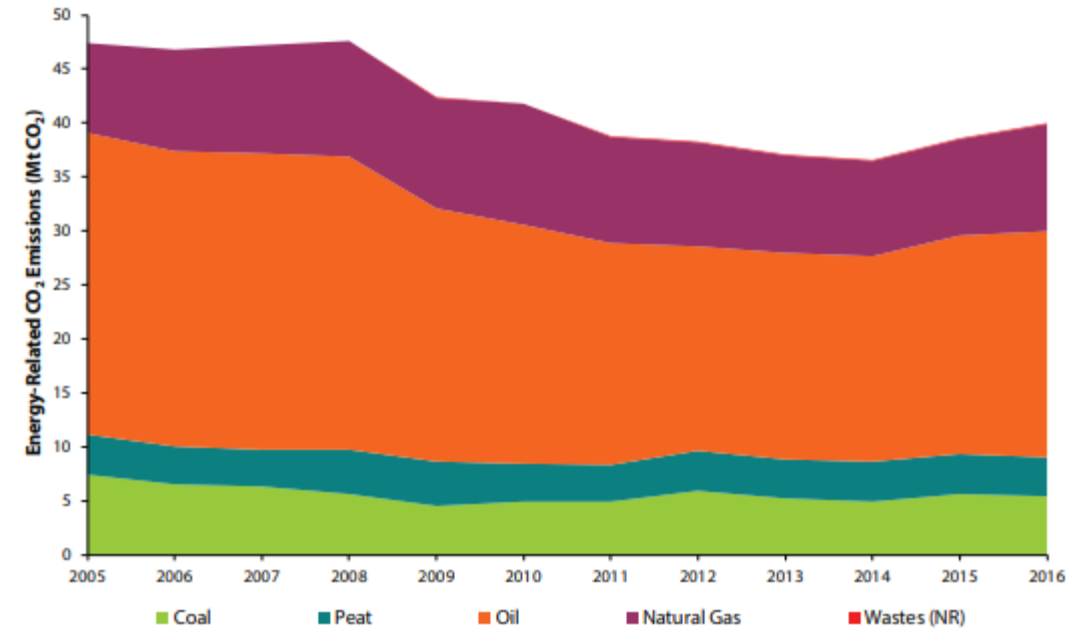
Source: SEAI

Table 3: Energy-Related CO₂ Emissions by Fuel^a

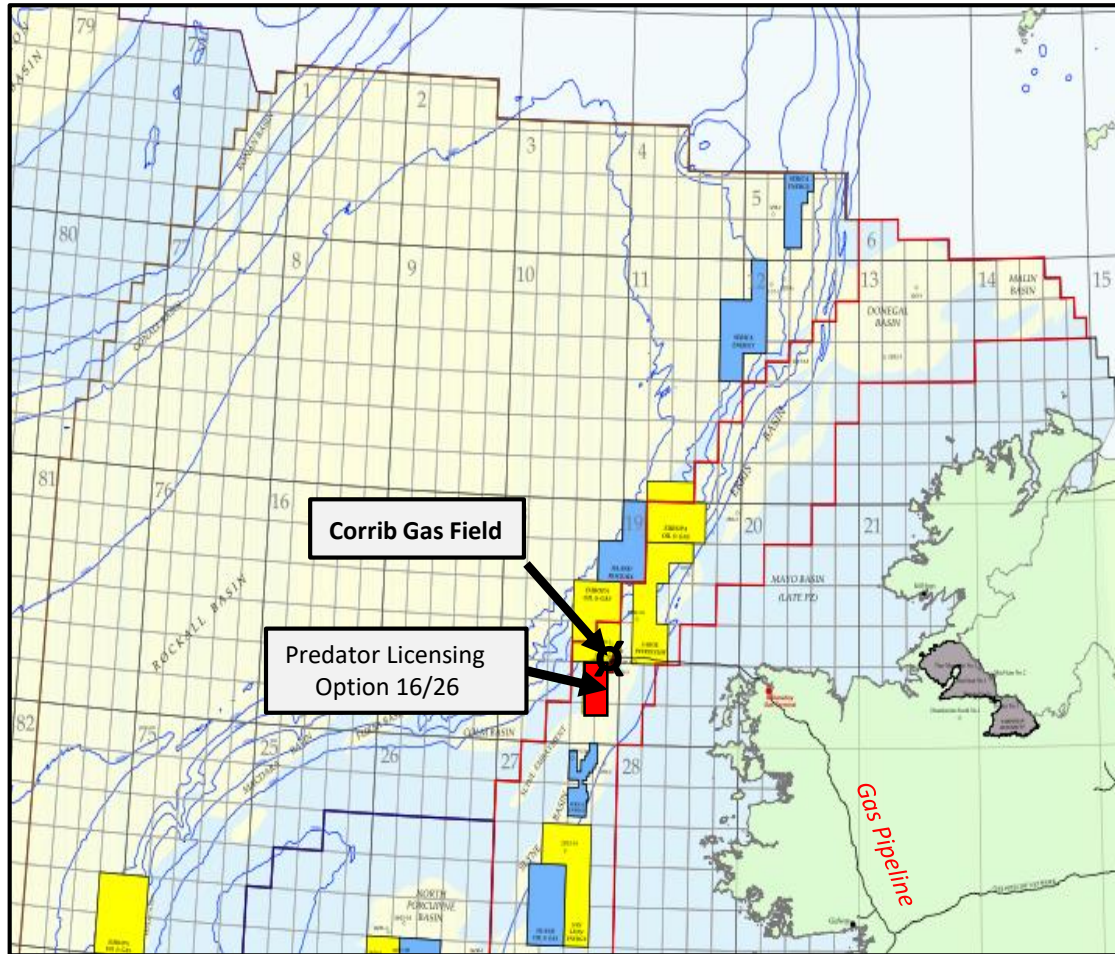
	Growth %		Average annual growth rates %				Quantity (ktCO ₂)		Shares %	
	2005 – 2016	'05 – '16	'05 – '10	'10 – '15	2016	2005	2016	2005	2016	
Coal	-27.0	-2.8	-8.1	3.0	-3.7	7,463	5,449	15.8	13.6	
Peat	-3.1	-0.3	-0.4	0.4	-2.9	3,637	3,526	7.7	8.8	
Oil	-25.0	-2.6	-4.6	-1.8	3.8	27,982	20,998	59.1	52.5	
Natural Gas	19.7	1.6	6.3	-4.4	10.4	8,270	9,896	17.5	24.7	
Non-Renewable Waste	-	-	-	54.1	-3.8	0	140	0.0	0.3	
Total	-15.5	-1.5	-2.5	-1.6	3.6	47,352	40,007			

Source: SEAI

Figure 6: CO₂ Emissions from Fuel Use



Atlantic Margin – Corrib South



- Predator has a 50% interest in licencing option 16/26 (“Corrib South”) together with its partner, Theseus (50%)
- Corrib South is located 18km from the Producing Corrib Gas Field Production Lease offshore West of Ireland.
- Application submitted to convert Licensing Option into a Frontier Exploration Licence.
- Predator looking to farm down interest for a carry on exploration drilling

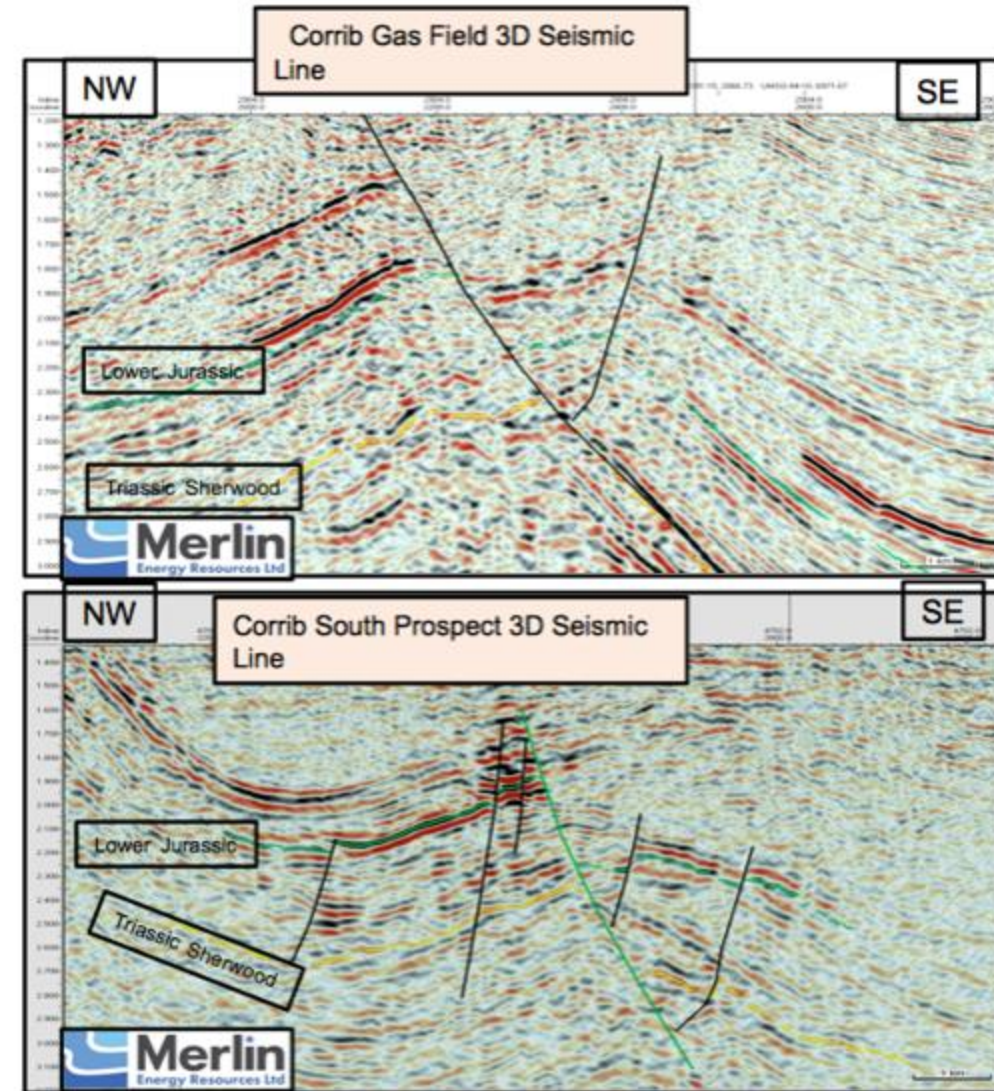


Source: PAD Concession Map July 2016

Atlantic Margin – Corrib South



- Corrib South lies only 20 kms. south of the Corrib subsea gas gathering manifold making it a candidate for a potential subsea tie-back. Spare capacity is forecast to be available in the Corrib infrastructure within the likely time framework for drilling and potentially developing Corrib South.
- The area of minimum closure for Corrib South is covered by the same 3D seismic survey that extends over the Corrib gas field.
- The reservoir target in Corrib South are the Sherwood sandstones, the producing gas reservoir in the Corrib gas field, Mercia salt, as at the Corrib field, is expected to seal the reservoir which is also likely to have been charged from similar gas-prone Westphalian source rocks.
- The size of the Corrib South structure in the maximum case, which depends on pre-2000 vintage 2D seismic coverage to the southwest, is similar to that of the Corrib gas field. Drilling and water depths are similar.
- Attractive geology and a clear pathway to development and monetisation provide an appealing backdrop to Predator's current farmout process.



Prospect	Gross Attributable			Net Attributable to Predator(50%)			Risk Factor (%)	Operator
	Low Estimate (Bscf)	Best Estimate (Bscf)	High Estimate (Bscf)	Low Estimate (Bscf)	Best Estimate (Bscf)	High Estimate (Bscf)		
Corrib South	184.6	424.8	904.7	92.3	212.4	452.4	30%	Predator

The best estimate prospective resource for Corrib South is 424.8 BCF and the high estimate is almost 1TCF.

Corrib South Work Programme Schedule



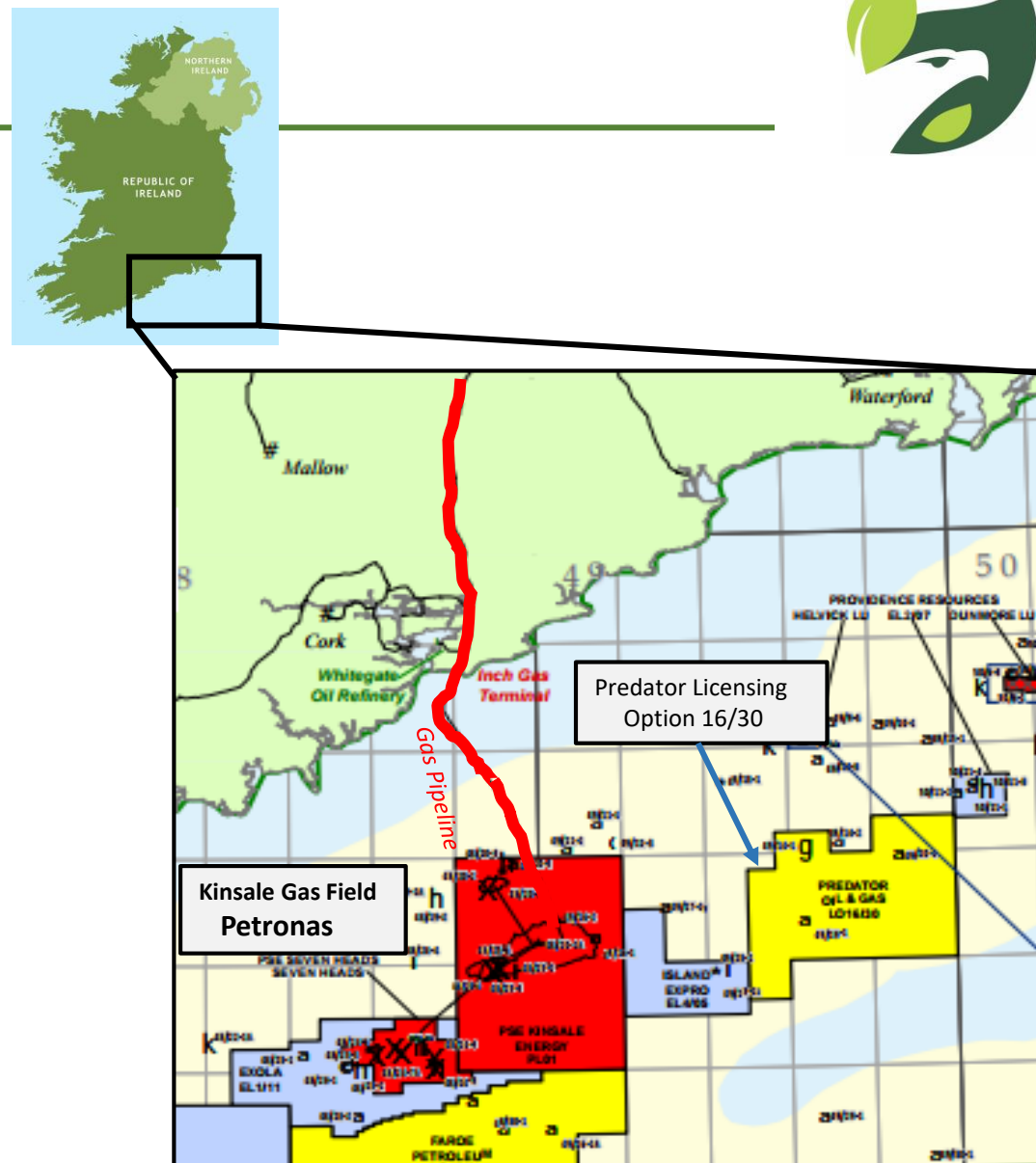
WORK CATEGORY	2019	2020	2021	2022	2023	2024	2025
200 km2 3D seismic acquisition							
Exploration Well - Keeper							
EIA & Permitting							
FEED							
Offshore Facilities							
Development Wells 2 & 3							
Development Wells 4 & 5							
Development Wells 6 & 7							
Completions							
Offshore Installation							
Pipeline to Corrib Manifold							
First Gas – Target Q2 2022							

Celtic Sea Ireland – Ram Head

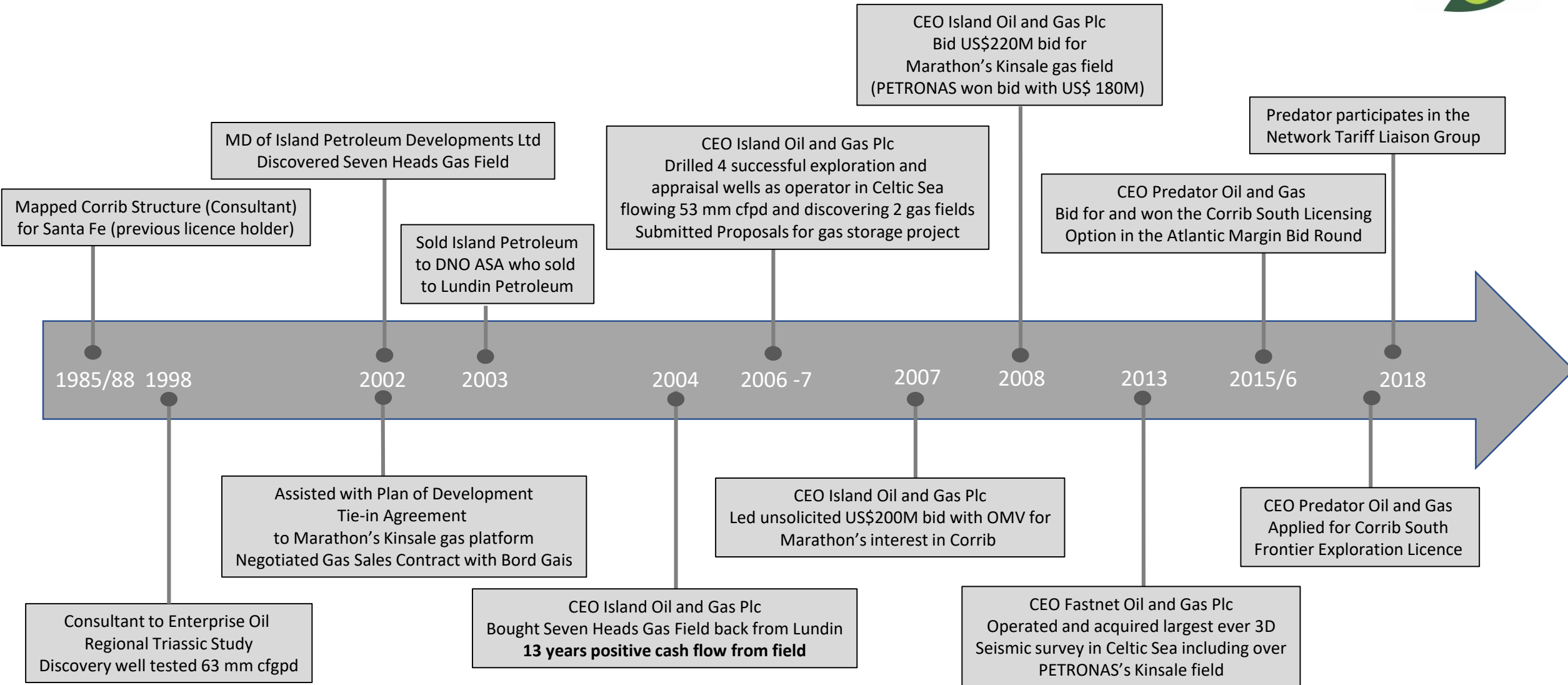


LO 16/30 -Predator Oil & Gas Ventures: 50% (Operator), Theseus Ltd: 50%

- Located 40kms east of the Kinsale gas field and gas pipeline to shore in the Celtic Sea Basin.
- Contains the Ram Head Prospect, formerly identified and drilled by Marathon in 1984 when dry gas was discovered in 49/19-1 well.
- The reservoir targets are Middle and basal Upper Jurassic sandstones.
- New technology has provided enhanced information in relation to the potential quality of proven Jurassic gas reservoirs and Cretaceous oil sands penetrated by the Marathon well.
- Application for a 12-month extension from 30/11/2018 has been submitted and is subject to regulatory approval.
- Ram Head reservoir engineering study shows potential development via 10 wells capable of delivering 400 mm cfgpd and recovering over 1 TCF of gas in 11 years.
- Screening study to assess the technical feasibility and commercial viability of re-entering the 49/19-1 well to test discovered gas in order to calibrate the proposed scoping development plan. Results indicate that the re-entry is feasible and very cost effective compared to drilling a new well.
- Planning for a well re-entry will be undertaken in early 2019 with a view to executing the programme in 2020, subject to all fully compliant regulatory consents and approvals.



Management Experience – Offshore Ireland



Investment Proposition



- Clear strategy for near term inexpensive production growth and cashflow in Trinidad using proven technology
- Farmout strategy based on high impact gas prospects adjacent to infrastructure – transformational impact in success case

Board of Directors



Paul Griffiths, Chief Executive Officer

Paul is a professional geoscientist with 41 years experience in the oil and gas industry internationally, including with the Libyan National Oil Corporation and Gulf Oil, and as CEO of both Island Oil & Gas plc and Fastnet Oil & Gas plc. During this time, Paul has managed 2D and 3D seismic acquisition and processing projects onshore and offshore, drilling and testing programmes, both onshore and offshore, and geological and reservoir simulation desk top studies. Paul is also experienced in business development in respect of licence acquisitions, farm-ins, farm-outs, gas marketing and gas sales contracts and negotiations with government agencies. In 2006, Paul put together and led the team that drilled the first exploration well in offshore southeast Ireland in 16 years. In 2008 he put together and led the team that generated and submitted the plan of development for the Amstel Field in the Netherlands and in 2014 he put together and led the team that carried out the Tendrara Gas Field re-evaluation prior to a successful appraisal drilling programme by Sound Energy. He is a geology graduate of the Royal School of Mines (London) and an Associate of the Royal School of Mines.



Ron Pilbeam, Project Development Director

Ron has over 40 years' technical and commercial experience in energy-related E&P activities. During this time Ron has worked with Parsons Brinckerhoff in the United States, the Caribbean and Brazil, then with United Technologies in Brazil, before becoming associated with Unigas International both in Brazil and South Africa. Ron has undertaken the management of a number of projects in oil and gas, shipping, gas-to-liquids, offshore LNG, onshore petrochemical plant, gas storage and gas handling, pipelines and terminals. Ron has amassed considerable international experience in working with government, industry and commerce to achieve often challenging objectives. A British national, Ron is an engineering graduate of King's College (London), a Licenced Professional Engineer (Canada) and an Associate Member of the Institute of Civil Engineers (UK).



Sarah Cope (nee Wharry), Non-Executive Chairman

Sarah was an Investment Banker for 20 years working as an adviser to small and mid-cap companies across numerous industry sectors, advising them at Board level on their capital raising requirements, regulatory compliance, corporate governance, growth strategy, acquisitions and disposals. Sarah has worked on numerous IPO's, secondary fundraisings and M&A transactions for AIM and Main Market companies. For 10 years Sarah specialised in advising companies in the Oil and Gas sector and most recently was co-Head of Energy for Cantor Fitzgerald Europe. Sarah is currently a non-executive director of Anglo African Oil & Gas Plc and Mayan Energy Limited, both AIM listed companies. Sarah has previously worked at finnCap Limited as a Director of Corporate Finance heading up the Oil and Gas Sector, RBC Capital Markets as a Director in the Equity Capital Markets Team and Seymour Pierce Limited as a Director of Corporate Finance.



Dr Stephen Staley, Non Executive Director

Steve has 34 years of wide-ranging management, technical and commercial experience in the international oil, gas and power sectors. He is the CEO, and a director and co-founder, of Upland Resources Limited, a London-listed (Standard Listing) oil & gas company currently with assets onshore UK. He is also a non-executive director of 88 Energy Limited, an oil & gas company with assets onshore Alaska having a dual listing on the ASX and AIM. Dr Staley co-founded and brought to the AIM market both Fastnet Oil & Gas plc (where he was the founding CEO) and Independent Resources plc (where he was the founding Managing Director). He was also both a technical consultant to, and non-executive director of, Cove Energy plc – the highly successful East Africa focused explorer that went from having a market capitalisation of £2 million in mid-2009 to being sold to PTPP for £1.2 billion in less than three years. Dr Staley is owner and founder of Derwent Resources Limited, an upstream consultancy advising on oil and gas opportunities. Prior to this he has worked for Cinergy Corp., Conoco and BP.

Contact Details



Predator Oil & Gas Holdings plc
3rd Floor, Standard Bank House
42 La Motte Street
Jersey JE4

Disclaimer (Investor Presentation)



This presentation (“Presentation”) has been prepared by Predator Oil & Gas Holdings Plc (the “Company” or “Predator”) solely in connection with providing information on the Company and may be subject to change. It is being issued to certain persons on the basis that they fall within one of the exemptions contained in the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the “Order”). The contents of this Presentation have accordingly not been approved by an authorised person for the purposes of section 21 Financial Services and Markets Act 2000 (“FSMA”). Such approval of this Presentation would be required by section 21 FSMA if the exemptions referred to below, or some other exemption, did not apply to it.

This Presentation and its contents are exempt from the general restriction (in section 21 FSMA) on the communication of invitations or inducements to engage in investment activity on the grounds that it is being given only to (i) persons who have professional experience in matters relating to investments who fall within the definitions of investment professionals as defined in Article 19 of the Order (ii) persons who fall within Article 43 of the Order, (iii) and persons who fall within Article 49 of the Order (high net worth companies and trusts and other persons of the kind to which Article 49(2) of the Order applies). Persons not falling within these categories should not rely or act upon this Presentation and in consideration of receipt of this Presentation each recipient warrants and represents that he or it is a person falling within that description.

The information described in this Presentation is information that is confidential, price-sensitive and which has not been publicly disclosed. By your receipt of this Presentation you recognise and accept that the information in this Presentation may be “inside information” as defined in Article 7 of the Market Abuse Regulation (“MAR”) and section 56 of the Criminal Justice Act 1993 (the “CJA”) and may constitute a “market sounding” for the purpose of Article 11 of MAR.

Novum Securities Limited (“Novum”) is authorised and regulated in the United Kingdom by the Financial Conduct Authority and is acting exclusively for the Company and no-one else in connection with the proposals contained in this Presentation. Novum will not regard any other person as its customer or be responsible to any other person for providing the protection afforded to customers of the Company, nor for providing advice in relation to the matters detailed in this Presentation. Novum is not making any representation or warranty, express or implied, as to the accuracy, completeness or fairness of this Presentation and Novum does not accept any responsibility or liability for this Presentation and accordingly disclaims all and any liability, whether arising in tort, contract or otherwise, which it might otherwise be found to have in respect of this Presentation.

Neither this Presentation, nor any part of it, nor anything contained or referred to in it, nor the fact of its distribution, should form the basis of or be relied on in any connection with or act as an inducement in relation to a decision to purchase or subscribe for or enter into any contract or make any other commitment whatsoever in relation to any such securities. Recipients of this Presentation who decide to subscribe for ordinary shares in the Company are reminded that any application to so subscribe may only be made on the basis set out in the formal placing letters. In particular, details included in this Presentation are subject to updating, revision, verification and amendment and refer to events as having occurred which have not occurred at the date of this Presentation but which are expected to happen in the future. This Presentation does not constitute a recommendation regarding the securities of the Company.

No reliance may be placed for any purpose whatsoever on the information contained in this Presentation or on its completeness. The information contained in this Presentation has been obtained from Company sources and from sources which the Company believes to be reliable but it has not independently verified such information and does not guarantee that it is accurate or complete. No statement in this Presentation is intended to be a profit forecast and no statement in this Presentation should be interpreted to mean that earnings per Company share for current or future financial years would necessarily match or exceed the historical published earnings per Company share.

The Presentation is intended to provide a general overview of the Company’s business and does not purport to deal with all aspects and details regarding the Company. No representation or warranty, express or implied, is given by the Company or their respective directors, officers, employees, agents, affiliates, representatives or advisers as to the accuracy, fairness, sufficiency or completeness of the information, opinions or beliefs contained in this Presentation and, save in the case of fraud, no responsibility or liability is accepted by any of them for any loss, cost or damage suffered or incurred, directly or indirectly, as a result of the reliance on or use of such information, opinions or beliefs or otherwise arising in connection therewith. In particular, no representation or warranty is given as to the achievement or reasonableness of, and no reliance should be placed on, any projections, targets, estimates or forecasts and nothing in this Presentation is or should be relied on as a promise or representation as to the future.

Save in the case of fraud, neither the Company nor any of its respective directors, officers, partners, employees, agents, affiliates, representatives or advisers nor any other person shall have any liability whatsoever for any errors or omissions or any loss howsoever arising, directly or indirectly, from any use of this information or its contents or otherwise arising in connection therewith. This Presentation is confidential. Neither this Presentation nor any other material relating to the proposal described herein may be copied, reproduced, shown, distributed or issued to any other person at any time without the prior written consent of the Company nor may the information contained herein be discussed with any other person without the prior written consent of the Company.

This Presentation does not constitute a prospectus or admission document and does not constitute, or form part of, an offer for sale or an invitation to subscribe for, or any solicitation of an offer to buy or subscribe for, any shares or other securities of the Company nor shall it (or any part of it), or the fact of its distribution, form the basis of, or be relied upon in connection with or act as any inducement to enter into, any contract or commitment whatsoever. This Presentation is not a recommendation regarding the securities of the Company.

In particular, this Presentation should not be distributed, transmitted, published, reproduced or otherwise made available, directly or indirectly in any jurisdiction where such an offer or solicitation is unlawful and is not for distribution in or into the United States of America or Canada or their respective territories and possessions, the Republic of South Africa, Australia, New Zealand or Japan, or in any other jurisdiction outside of the United Kingdom where such distribution or availability may lead to a breach of any law or regulatory requirements. The securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933 (as amended), or the securities laws of any state or other jurisdiction of the United States or under applicable securities laws of the Republic of South Africa, Australia, New Zealand, Canada or Japan. Subject to certain exceptions, the securities of the Company may not be offered, sold, resold, transferred or distributed, directly or indirectly, within, into or in the United States to or for the account or benefit of persons in the United States, the Republic of South Africa, Australia, New Zealand, Canada, Japan, or by any national, resident or citizen of such countries, or any other jurisdiction where such offer or sale would violate the relevant securities laws of such jurisdiction.

By receiving and/or attending this Presentation, you agree to be bound by the restrictions in this disclaimer. If you are in any doubt about the investment to which this Presentation relates, you should consult a person authorised under FSMA who specialises in advising on the acquisition of shares and other securities.

Disclaimer (website Presentation)



This presentation ("Presentation") has been prepared by Predator Oil & Gas Holdings Plc (the "Company" or "Predator") solely in connection with providing information on the Company and may be subject to change. It is being issued to certain persons on the basis that they fall within one of the exemptions contained in the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order"). The contents of this Presentation have accordingly not been approved by an authorised person for the purposes of section 21 Financial Services and Markets Act 2000 ("FSMA"). Such approval of this Presentation would be required by section 21 FSMA if the exemptions referred to below, or some other exemption, did not apply to it.

This Presentation and its contents are exempt from the general restriction (in section 21 FSMA) on the communication of invitations or inducements to engage in investment activity on the grounds that it is being given only to (i) persons who have professional experience in matters relating to investments who fall within the definitions of investment professionals as defined in Article 19 of the Order (ii) persons who fall within Article 43 of the Order, (iii) and persons who fall within Article 49 of the Order (high net worth companies and trusts and other persons of the kind to which Article 49(2) of the Order applies). Persons not falling within these categories should not rely or act upon this Presentation and in consideration of receipt of this Presentation each recipient warrants and represents that he or it is a person falling within that description.

Neither this Presentation, nor any part of it, nor anything contained or referred to in it, nor the fact of its distribution, should form the basis of or be relied on in any connection with or act as an inducement in relation to a decision to purchase or subscribe for or enter into any contract or make any other commitment whatsoever in relation to any such securities. Recipients of this Presentation who decide to subscribe for ordinary shares in the Company are reminded that any application to so subscribe may only be made on the basis set out in the formal placing letters. In particular, details included in this Presentation are subject to updating, revision, verification and amendment and refer to events as having occurred which have not occurred at the date of this Presentation but which are expected to happen in the future. This Presentation does not constitute a recommendation regarding the securities of the Company.

No reliance may be placed for any purpose whatsoever on the information contained in this Presentation or on its completeness. The information contained in this Presentation has been obtained from Company sources and from sources which the Company believes to be reliable but it has not independently verified such information and does not guarantee that it is accurate or complete. No statement in this Presentation is intended to be a profit forecast and no statement in this Presentation should be interpreted to mean that earnings per Company share for current or future financial years would necessarily match or exceed the historical published earnings per Company share.

The Presentation is intended to provide a general overview of the Company's business and does not purport to deal with all aspects and details regarding the Company. No representation or warranty, express or implied, is given by the Company or their respective directors, officers, employees, agents, affiliates, representatives or advisers as to the accuracy, fairness, sufficiency or completeness of the information, opinions or beliefs contained in this Presentation and, save in the case of fraud, no responsibility or liability is accepted by any of them for any loss, cost or damage suffered or incurred, directly or indirectly, as a result of the reliance on or use of such information, opinions or beliefs or otherwise arising in connection therewith. In particular, no representation or warranty is given as to the achievement or reasonableness of, and no reliance should be placed on, any projections, targets, estimates or forecasts and nothing in this Presentation is or should be relied on as a promise or representation as to the future.

Save in the case of fraud, neither the Company nor any of its respective directors, officers, partners, employees, agents, affiliates, representatives or advisers nor any other person shall have any liability whatsoever for any errors or omissions or any loss howsoever arising, directly or indirectly, from any use of this information or its contents or otherwise arising in connection therewith. This Presentation is confidential. Neither this Presentation nor any other material relating to the proposal described herein may be copied, reproduced, shown, distributed or issued to any other person at any time without the prior written consent of the Company nor may the information contained herein be discussed with any other person without the prior written consent of the Company.

This Presentation does not constitute a prospectus or admission document and does not constitute, or form part of, an offer for sale or an invitation to subscribe for, or any solicitation of an offer to buy or subscribe for, any shares or other securities of the Company nor shall it (or any part of it), or the fact of its distribution, form the basis of, or be relied upon in connection with or act as any inducement to enter into, any contract or commitment whatsoever. This Presentation is not a recommendation regarding the securities of the Company.

In particular, this Presentation should not be distributed, transmitted, published, reproduced or otherwise made available, directly or indirectly in any jurisdiction where such an offer or solicitation is unlawful and is not for distribution in or into the United States of America or Canada or their respective territories and possessions, the Republic of South Africa, Australia, New Zealand or Japan, or in any other jurisdiction outside of the United Kingdom where such distribution or availability may lead to a breach of any law or regulatory requirements. The securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933 (as amended), or the securities laws of any state or other jurisdiction of the United States or under applicable securities laws of the Republic of South Africa, Australia, New Zealand, Canada or Japan. Subject to certain exceptions, the securities of the Company may not be offered, sold, resold, transferred or distributed, directly or indirectly, within, into or in the United States to or for the account or benefit of persons in the United States, the Republic of South Africa, Australia, New Zealand, Canada, Japan, or by any national, resident or citizen of such countries, or any other jurisdiction where such offer or sale would violate the relevant securities laws of such jurisdiction.

By receiving and/or attending this Presentation, you agree to be bound by the restrictions in this disclaimer. If you are in any doubt about the investment to which this Presentation relates, you should consult a person authorised under FSMA who specialises in advising on the acquisition of shares and other securities.